

Author: Dutton Analyst: Nicole Kwon Bill Number: SB 1333

Related Bills: None Telephone: 845-7800 Introduced Date: February 17, 2006

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: S Corporation Technical Amendment

____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

☒ TECHNICAL BILL – No program or fiscal changes to existing program.

____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

____ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

____ Approved position of prior analysis is _____.

____ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

____ MINOR AMENDMENT – No change in approved position of _____.

____ See Comments below

____ OTHER – See comments below.

COMMENTS:

This bill would make minor technical changes to the S corporation in the Corporation Tax Law of the Revenue and Taxation Code. This bill would not impact the department's programs and operations or state income tax revenue.

According to the author's office, this is a spot bill.

Board Position:

____ S	____ NA	____ NP
____ SA	____ O	<input checked="" type="checkbox"/> NAR
____ N	____ OUA	____ PENDING

Franchise Tax Board Staff

Date

Nicole Kwon

03/02/06